Message Text

UNCLASSIFIED

PAGE 01 CARACA 03901 201850Z ACTION ARA-10

INFO OCT-01 ISO-00 EB-08 /019 W

-----210103Z 029750 /22

R 201614Z APR 77 FM AMEMBASSY CARACAS TO USDOC WASHDC INFO SECSTATE WASHDC 7325

UNCLAS CARACAS 3901

PASS TO OED/MEPD AND OIM

E.O. 11652: N/A

TAGS: BENC, EIVN, VE

SUBJ: MAJOR PROJECT: VALVES PLANT; INVESTMENT OPPORTUNITY

- 1. MR. JOSE DOMINGUEZ; C.A. DE SERVICIOS ALPASA; PASEO LAS MERCEDES, 3ER PISO; RUTA 53; CARACAS 106, VENEZUELA, REPRESENTING THE VOLLMER GROUP, ONE OF THE LARGEST AND MOST HIGHLY RESPECTED INDUSTRIAL GROUPS IN VENEZUELA, INFORMED EMBASSY ON 15 APRIL OF THE INTEREST THE VOLLMER GROUP HAS IN FORMING A JOINT VENTURE (51PERCENT VENEZUELAN, 49PERCENT FOREIGN) WITH A LARGE AMERICAN FIRM WHICH MANUFACTURERS GATE, CHECK, AND GLOBE VALVES. MR. DOMINGUEZ SAID THAT HE WOULD BE INTERESTED IN SPEAKING TO THE CRANE COMPANY OF NEW YORK CITY AND THREE OR FOUR OTHER LARGE PRODUCERS OF THESE PRODUCTS IN MID-MAY WHEN HE EXPECTS TO TRAVEL TO THE U.S.
- 2. MR. DOMINGUEZ SAID THAT INITIAL PRODUCTION FROM THE PROPOSED PLANT WOULD BE ABOUT 800 METRIC TONS ANNUALLY. ONE-HALF OF THAT WOULD CONSIST OF FIVE SIZES OF CARBON STEEL GATE VALVES MEETING ASTM 216 SPECS. ONE-QUARTER WOULD CONSIST OF FOUR SIZES OF CARBON STEEL CHECK VALVES MEETING ASTM 216 SPECS. THE REMAINDER WOULD CONSIST OF 100 MT OF CARBON STEEL GLOBE VALVES (ASTM 216 SPECL) AND 100 MT OF IRON GATE, CHECK, AND GLOBE VALVES.

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- 3. MR. DOMINGUEZ HAS REQUESTED THAT FIRMS APPROACHED REGARDING THIS PROPOSAL TREAT THE INFORMATION ON A CONFIDENTIAL BASIS.
- 4. ACTION REQUEST: USDOC SELECT AND CONTACT THE OTHER LIKELY JOINT VENTURE PARTNERS (IN ADDITION TO CRANE) AND INFORM THEM OF THE VOLLMER GROUP PROPOSAL. VAKY

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NNN

Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED**

Concepts: n/a

Control Number: n/a Copy: SINGLE Sent Date: 20-Apr-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am

Disposition Event: Disposition History: n/a Disposition Reason:

Disposition Remarks:
Document Number: 1977CARACA03901
Document Source: CORE

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D770137-1167 Format: TEL From: CARACAS

Handling Restrictions: n/a

Image Path: ISecure: 1

Expiration:

Legacy Key: link1977/newtext/t19770439/aaaabhrs.tel

Line Count: 62 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM

Message ID: 04972aa2-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 07-Feb-2005 12:00:00 am

Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2752979 Secure: OPEN Status: NATIVE

Subject: MAJOR PROJECT: VALVES PLANT; INVESTMENT OPPORTUNITY

TAGS: BENC, EINV, VE

To: COM Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/04972aa2-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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